



# DAILY STOCK MARKET NEWS

SUNDAY, JULY 09, 2023



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## TECHNICAL INFORMATION OF MARKET

	06-July-23	05-July-23	% Change
Avg Trade Vol(20 days-mn)	158.74	155.4	2.15%
Avg Turnover (20 days-TK-mn)	7,378.45	7,557.17	-2.36%
DSEX EMA (15 Days)	6,326.34	6,325.04	0.02%
DSEX RSI (14 days)	56.20	56.73	-0.93%
DSEX MFI (14 days)	55.52	60.7	-8.53%

## INDEX SUMMARY

Index	06-July-23	05-July-23	Point Change	% Change
DSEX	6334.79137	6336.14790	-1.35653	-0.02141%
DSES	1375.25519	1374.56305	0.69214	0.05035%
DSE30	2191.46437	2192.87668	-1.41231	-0.0644%

## MARKET ACTIVITIES

	06-July-23	05-July-23	Change
Mkt. Turnover (BDT mn)	8,992.50	8,906.97	0.960%
Mkt. Turnover (USD mn)	83.01	82.3	0.960%
Total No of Trade	186,289	193,559	-3.76%
Trade Volume (mn)	305.14	300.23	1.63%
Mkt. Velocity (last 22 trading)	26.86%	27.01%	-15

## MARKET VALUATION

	06-July-23	05-July-23	% Change
Mkt Capitalization (BDT bn)	7,713.31	7,715.33	-0.03%
Mkt Capitalization (USD bn)	71.20	71.29	-0.03%
Trailing Market P/E	21.12	21.13	-0.07%
Annualized Market P/E	19.51	19.52	-0.07%
Dividend Yield'	3.22%	3.22%	0.15

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### Yellen Says US-China Ties on 'Surer Footing' After Critical Trip

US Treasury Secretary Janet Yellen struck a positive but pragmatic tone after completing a high-stakes trip to China that aimed to reassure officials the US isn't trying to hold back its biggest economic rival.

Source : *Bloomberg ASIA Edition*

### Wall Street Soothsayers Are Bewildered About What's Next

Up and down Wall Street, forecasters were caught flat-footed by how the first half of 2023 unfolded in financial markets. That seems to have rattled their faith in what the winning playbook for the rest of it should be.

Source : *Bloomberg US Edition*

### High-end car sales in slow lane

Sales of sport utility vehicles (SUVs) and luxury cars are in the slow lane as the demand for high-end automobiles has fallen significantly amid the ongoing economic crisis, according to market players. The government, businessmen and high officials of the corporate sector are the major clients of this segment of the vehicles

Source : *The Daily Star*

### Trade in rupee to save at least Tk 1 per dollar'

Trade settlement in rupee between India and Bangladesh would reduce pressure on US dollars and save at least Tk 1 on the exchange cost of each greenback, said Ali Reza Iftekhar, managing director and CEO of Eastern Bank

Source : *The Daily Star*

### Why garment owners desperate to lease out factories

It's now a battle for survival for garment and textile factories as they are finding it hard to stay afloat with the harsh reality of diminishing orders, high energy price and mounting bank liabilities amid a challenging economic

Source : *The Business Standard*

### Sound the alarm bell: Inside the leak of 50 million Bangladeshis' personal data

The Bangladeshi tech industry expert community find the leak 'alarming' and questioned the vulnerability of the IT securities in the government offices. Viktor Markopoulos detected a leak in a Bangladesh government website

Source : *The Business Standard*

### International Islamic Trade Finance Corp signs \$1.4 billion deal to fund Bangladesh oil imports

The International Islamic Trade Finance Corp (ITFC), a member of the Islamic Development Bank Group, has signed a \$1.4 billion financing plan with the Bangladeshi government to fund the country's oil imports, the Saudi Press Agency reported on Saturday (8 July).

Source : *The Business Standard*

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## NEWS FROM THE FINANCIAL EXPRESS

- **Apparel export to US ebbs** (Apparel exports of Bangladesh to America recorded a notable fall during the first five months of 2023, as global economic slowdown, inflation and US rate rises continued to dampen demand, latest statistics show.)
- **Airport-Farmgate part of Elevated Expressway set to open by September**(The asphalt work on the 11-kilometre expressway from Kawla near Hazrat Shahjalal International Airport to Farmgate is almost done more than 12 years after the concessionaire agreement between private and public parties.)
- **Manpower export scales six-year high at 1.1m in FY23**(Bangladesh sent 1,144,993 workers in the outgoing fiscal year (FY) while the country sent 989,014 workers in the FY 2021-22, 280,307 in the FY 2020-21, 530, 578 in the FY 2019-20, 692,978 in the FY 2018-19, and 880,037 in the FY 2017-18, according to the statistics released by the Bureau of Manpower, Employment and Training (BMET).
- **Installment period too short: BMPCA**(Bangladesh Mobile Phone Consumers' Association (BMPCA) on Saturday demanded to extend the maximum installment period from 12 months to 36-48 months for the sale of mobile handsets through mobile operators.)
- **Rice prices dip globally but rise in India: FAO**

## TODAY'S IMPORTANT NEWS FROM DSE

### **FUWANGFOOD: Query Response**

In response to a DSE query dated July 06, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

### **IMAMBUTTON: Query Response**

In response to a DSE query dated July 05, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

### **LEGACYFOOT: Spot for EGM**

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle from 09.07.2023 to 10.07.2023 and trading of the shares will be suspended

### **PIONEERINS: Dividend Disbursement**

The company has informed that it has credited the Bonus shares to the respective shareholders' BO Accounts and it has also disbursed the cash dividend to the respective shareholders for the year ended December 31, 2022.

### **SKICL: Board Meeting schedule under LR 16(1)**

The Company has informed will be held on July 12, 2023 at 3:00 PM to consider

### **DACCADYE: Query Response**

In response to a DSE query dated July 05, 2023, the company has informed that there is no undisclosed

### **RUPALILIFE: Query Response**

In response to a DSE query dated July 05, 2023, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike of shares.

### **JANATAINS: Board Meeting schedule under LR 16(1)**

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 11, 2023 at 3:00 PM to consider, among others,

### **SKICL: Credit Rating Result**

Alpha Credit Rating Limited (Alpha Rating) has assigned the Surveillance rating of the Company as "AA+" in the long term and "ST-1" in the short term along with Stable outlook based on the audited financial statement as on December 31, 2022 and relevant qualitative information till July 04, 2023.

### **PURABIGEN: Regarding Stock Dividend for the year ended December 31, 2022**

Refer to their earlier news disseminated by DSE on 30.05.2023 regarding dividend declaration, the company has further informed that they have not received consent yet from BSEC against their declaration of 3% Stock dividend for the year ended December 31, 2022.